



I believe that philanthropy can play a leading role in transforming our community. In fact, I believe philanthropy is compelled to use every tool in its tool box to create the kind of community we all dream of – one that offers health and hope for all.

That's why I'm excited about the Topeka Community Foundation's strategic move to use a portion of our assets for local impact investing. By moving a small percentage of our investable assets from Wall Street to Main Street, we will redefine the definition of "returns" from seeking just a financial return to also including a social return as part of our investment objectives – all while advancing our mission.

When a person's zip code determines more about their future health than their genetic code, when educational experiences and attainment look so different for our neighbors in these zip codes ... we can not simply "grant" our way to the change we want. We must consider every option we have. With impact investing, we will now be tapping into the power of our investments to contribute to a dual bottom line: financial and social.

Thank you for partnering with the Foundation to make real and lasting change in our community.

Marsha Pope

MARSHA POPE, TCF PRESIDENT

THE QUARTERLY

THIRD QUARTER 2021

IMPACT INVESTING

Finding and Financing Social Good



Impact investing puts people and community ahead of financial returns. This does not mean we don't care about returns - it means that the returns are measured not solely in financial gain, but in lives affected. It allows the Topeka Community Foundation to have greater flexibility to focus on mission fulfillment and long-lasting change as we unlock additional assets for investments.

Grantmaking is still an important part of our work at the Foundation, but community challenges are complex and sometimes need resources beyond grantmaking alone. Impact investing is another tool that can work on its own or hand in hand with grantmaking, providing flexibility to ensure that we are doing what works best for Topeka and Shawnee County.

The Foundation has already developed a network of supporting partners through this endeavor, and made our first loan - which has already been paid back. You may have seen our investment in SENT Prep Academy earlier this year. This loan was a huge success for all parties involved, successfully creating a high-quality childcare center in HiCrest, and allowing us to test this new strategy with the strong support of partners like Network Kansas.

Following the success of SENT Prep Academy, we have several future impact investment opportunities in the pipeline that will create transformational change in our community.

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LOCAL IMPACT INVESTMENT COMMITTEE

Impact investing embraces the Community Foundation's value of collaboration. The Local Impact Investment Committee is the backbone of our new strategy of impact investing. This committee reviews opportunities, mitigates risk, and engages partners to ensure the success of investments. After an opportunity passes through the Local Impact Investment Committee, the Foundation's Board of Directors will give final approval.

The Local Impact Investment Committee members are local leaders with expertise relevant to the practice of local investing.

Local Impact Investment Committee

Jennifer Sourk – Chair
General Counsel, Midwest Health, Inc.

Tara Dimick
Chief Business Development Officer, Envista Credit Union

Beth Easter
Market President, INTRUST Bank

Leslie Fleuranges
Founder, Tender Loving Care Pet Nursing Hotel

Dr. Rick LeJuernne
President, Flow Capital

Lalo Munoz
Executive Director, El Centro of Topeka

Mike Padilla
City Council Representative, District 5

Dr. Shane Van Dalsem
Associate Professor of Finance, Washburn University

Keith Warta
President, Bartlett & West



"Impact investment is an opportunity for donors to be a part of something bigger than what one person or one fund can achieve. Together we can serve our community by investing in those that see a need and can respond but need someone to invest in them and their idea. Together we can make transformational and lasting change for the people of Topeka."

TARA DIMICK, Local Impact Investment Committee Member

OUR MISSION

Encourage philanthropy by providing leadership on key community issues, by connecting donors with their interests and community needs and by ensuring accountability for effective investment of donor dollars.

THIRD QUARTER PERFORMANCE

- Established seven new funds
- Third quarter investment performance: (.70)%

BOARD OF DIRECTORS

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Tara Dimick – Vice Chair

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