



For more than 35 years, the Topeka Community Foundation has served as a pillar in the community, for the community. We've invested in projects that will have lasting change and convened partners to make progress on important issues facing our community.

In the last year, we launched Impact Topeka – our initiative aimed at the betterment of health throughout Shawnee County. Believing that community development is economic development – we've broadened our definition of health and widened our circle of partners in our work to make long-term, sustainable change.

And while we continue having strategic discussions and making grants around this important issue, other important work – core to who we are and what we do – has not stopped. A few 2019 highlights include:

- Awarding more than \$100,000 in scholarships to students throughout Shawnee County
- Establishing two donor advised funds through the sale of stock
- Granting more than \$49,000 through The Women's Fund
- Supporting more than 32 organizations through grants from the Greater Topeka Fund

We are proud to be the Foundation of our community and consider it a privilege to work with you.

Marsha Pope

MARSHA POPE, TCF PRESIDENT

THE QUARTERLY

SECOND QUARTER 2019

BUNCHING: NEW CHARITABLE GIVING STRATEGY

The Tax Cuts and Jobs Act signed into law at the end of 2017 has made many significant changes to tax laws. These changes, including the nearly doubling of the standard deduction for both individuals and couples, has many wondering how they can still take advantage of the tax benefits associated with charitable giving.

The new standard deduction for individuals is now \$12,000, and for couples filing jointly, it is \$24,000. This means that a couple likely will not deduct their charitable donations if their total itemized deductions are less than \$24,000.

With the help of the Topeka Community Foundation's donor-advised funds and a tax strategy known as bunching, donors can continue to consistently support their favorite 501(c)(3) public charities while reaping the benefits associated with giving. With bunching, they can contribute multiple years' worth of donations into a donor-advised fund to exceed the standard deduction in that year, benefiting from the tax savings associated with deducting charitable contributions. They can then use the assets in the donor-advised fund to consistently support their favorite charities even in years when they do not make any new charitable contributions to their fund and take the standard deduction.

The staff at the Topeka Community Foundation is committed to working with donors to assist them in maximizing their charitable giving.

For more information, contact Foundation President Marsha Pope at 785-272-4804 or at pope@topekacommunityfoundation.org.

FOUNDATION WELCOMES NEW STAFF



Abby Price recently was named Philanthropic Services Associate at the Foundation. A May graduate of Washburn University, Abby is a life-long Topekan. She is on staff part-time to provide donor services and administrative support as she completes her master's degree in organizational leadership. Fun fact: Her employment isn't her first connection to the Foundation...she was awarded a Foundation scholarship when she graduated from Seaman High School in 2015.

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TCF SPOTLIGHT

THE WOMEN'S FUND



The Women's Fund hosted their annual luncheon in April where they awarded \$49,000 to 13 local organizations for programs directed at financial literacy for women and children, STEAM and mental health. Pictured are representatives of the grantee organizations. The mission of The Women's Fund is to promote women's leadership in philanthropy, increase charitable contributions and strengthen their value through collective giving, and encourage a new generation of philanthropists.

DONOR CONNECT



In June, donors received a "sneak peek" at the new East Topeka Learning Center – Washburn Tech East. This event focused on Topeka's Momentum 2022 pillar "Develop Homegrown Talent." Local experts reported on the alignment of educational, workforce development and career opportunities in Topeka and the strategies being used to develop and keep talent in our community.

OUR MISSION

Encourage philanthropy by providing leadership on key community issues, by connecting donors with their interests and community needs and by ensuring accountability for effective investment of donor dollars.

SECOND QUARTER PERFORMANCE

- Established four new funds
- Second quarter investment performance: +2.5%
- Second quarter Facebook reactions, comments and shares on TCF posts: 3,268

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