



Topeka
Community
Foundation

Partnering to Empower Your Charitable Giving

SERVING OUR COMMUNITY SINCE 1983



OUR MISSION

Connecting donors with their interests and community needs, increasing charitable giving in our community, providing leadership on key community issues and ensuring stewardship and accountability for effective community investment of donor dollars.

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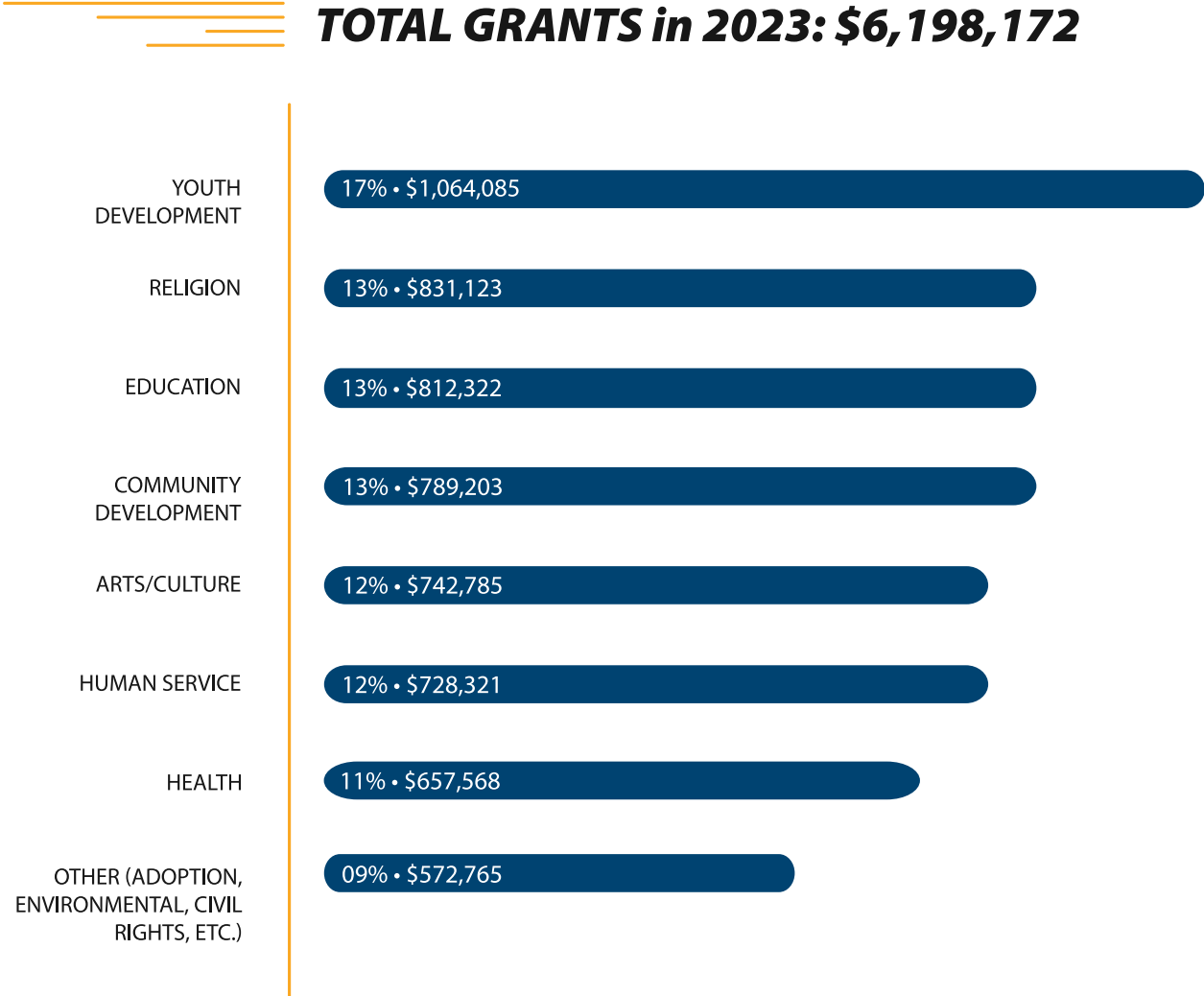
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Fast Facts

Since 1983, the Topeka Community Foundation has worked to improve the quality of life in our region through an active partnership with donors and others who believe, as we do, that positive change occurs through effective charitable giving. Today, the Community Foundation manages more than 400 charitable funds established by individuals, families, businesses and nonprofit organizations. Together, these funds represent ordinary people who have made extraordinary commitments to our community.



“This community development work that the Topeka Community Foundation is embarking on is critical to the future health and economic vitality of our city and region.”

MATT PIVARNIK, GREATER TOPEKA PARTNERSHIP PRESIDENT & CEO

Where to Start?

Let's Personalize Your Giving.

Is giving a way to bring your family together and pass along your values to future generations? Do you feel strongly about a cause or an organization that has impacted your life or the lives of your loved ones? Finding the key to a rewarding giving experience is finding the best fit for you!

Follow the questions and scenarios below to help identify and develop a plan that meets your charitable giving priorities.

STEP 1

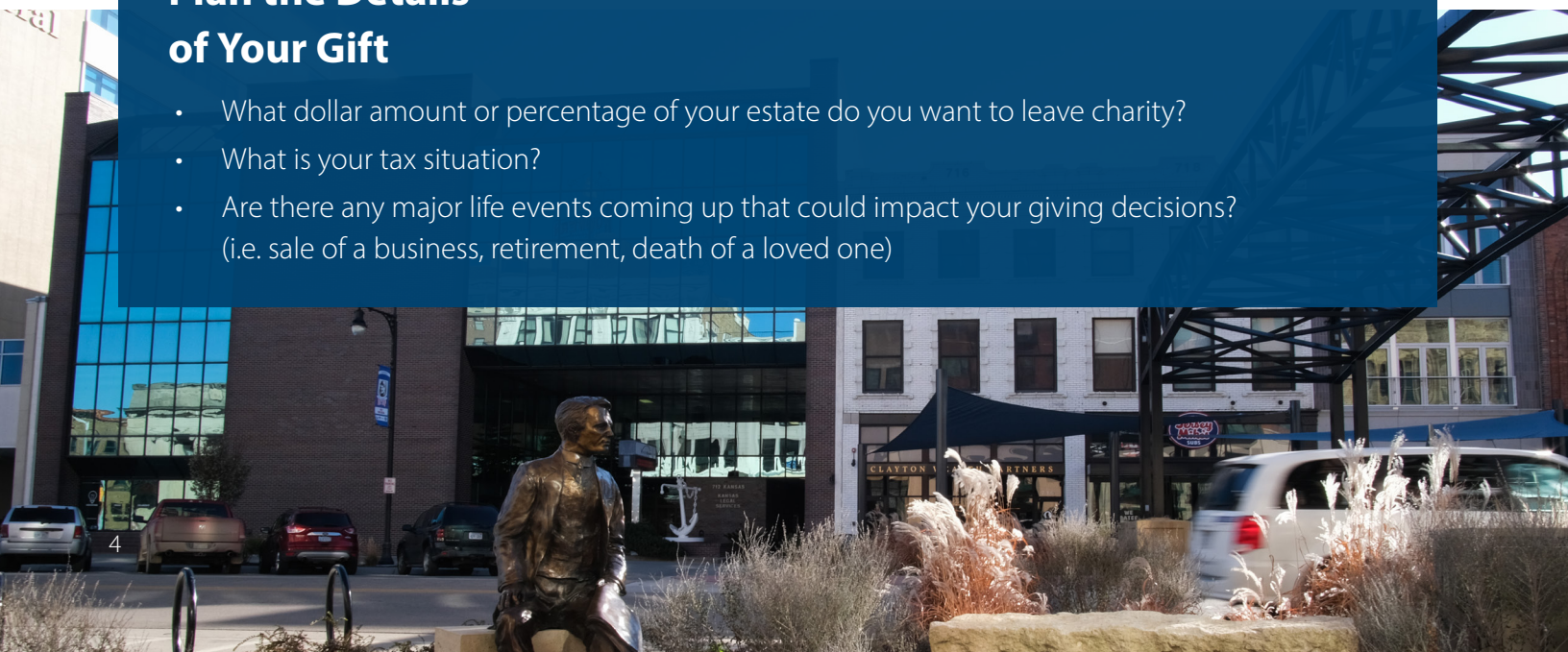
Define Your Charitable Passions

- Do you currently volunteer at or financially support any charitable organizations?
 - What is an important charitable interest, cause or organization?
 - Why do you give? What gives you the greatest satisfaction when you give?
- Basic Needs
 - Animal Welfare
 - Senior Citizens
 - Environment
 - Arts
 - Education
 - Health & Wellness
 - Children & Youth
 - Other
-

STEP 2

Plan the Details of Your Gift

- What dollar amount or percentage of your estate do you want to leave charity?
- What is your tax situation?
- Are there any major life events coming up that could impact your giving decisions? (i.e. sale of a business, retirement, death of a loved one)



STEP 2 continued

Plan the Details of Your Gift

How much involvement do you want to have with the causes you support? Determining how much control you want over the assets you give to charity, will help define your appropriate giving strategies.

LESS CONTROL

MORE CONTROL



Unrestricted Fund

Broad gift for community; Community Foundation awards grants

Field of Interest Fund

Gift to a specific cause; Community Foundation awards grants

Designated Fund

Gift to benefit a specific organization

Donor Advised Fund

Gift fund for donor-recommended grantmaking

STEP 3

Implement your Plan to Create Impact

- First: Work with your professional advisor to decide what and when to give based on what's best for your financial situation.
- Next: Connect with the Topeka Community Foundation to walk through your charitable interests and ensure your wishes are properly documented.
- Then: Celebrate the impact your gift will have now and in the future!

Since our beginning in 1983 with \$10,000, the Foundation has had a mission to direct financial capital to make our community a great place to live, work and give.

Types of Funds

Creating a fund at the Topeka Community Foundation is an easy and effective way to invest in the health and vibrancy of the organizations meaningful to you. In a few easy steps, you can begin to put your charitable dollars to work in the areas most important to you.



Donor Advised

Established by donors who wish to actively participate in the grant-making process. Individuals who establish a donor advised fund recommend charitable projects or organizations they want to support. Our Board of Directors is legally responsible for approving all grants.



Designated

Donors who wish to support a specific agency or cause can establish a designated fund. If the original charity ceases to exist, becomes obsolete or is unable to perform their charitable purposes, our Board of Directors is able to redirect the funds to an organization providing similar services without the cost of expensive legal action.



Scholarship

Funds can be structured to benefit students at any education level, or for a specific institution. A scholarship fund can also be established to honor a loved one. With your help, students achieve their academic and career-oriented goals.



Unrestricted

Not specifically designated for use by a particular agency, cause or area of interest, our Board of Directors oversees the use of these funds. Setting priorities for their use and determining how grants will be distributed to support the charitable needs of our community. Unrestricted funds give us the ability to respond to pressing and often changing needs in the community.



Field of Interest

Established to focus your gift in particular interest areas, specific program initiatives, causes or geographic areas of your choice. At the donor's request, use of the funds is restricted to a specified area of interest, but flexibility remains to meet changing situations.

Donor Advised Fund

While all fund options are available to you and can be personally curated to your specific charitable contribution, the Donor Advised Fund is our most popular choice.



Fund Overview

Becoming a member of our donor family offers an easy way for you to accomplish your charitable dreams. As your partner in giving, the Foundation provides the simplicity and tax advantages of a public charity combined with the personal recognition, involvement and flexibility of a private foundation. You also gain access to the highest level of strategic thinking on ways to meet community challenges to help make your contributions as effective as possible.



5 Reasons you should consider a Donor Advised Fund

1. Income Tax Deduction

You will receive a charitable deduction from income in the year you contribute to your donor advised fund.

2. Appreciated Assets

Gifts of stock, farmland or other highly appreciated assets maximizes your tax advantage by allowing you to avoid capital gains.

3. Gift Planning Assistance

When you donate assets to your donor advised fund, whether during your life or as part of your will or trust, it removes the asset from your estate, lowering your taxable estate.

4. Bunching

“Bunching” allows a donor to group, or bunch, several years’ worth of charitable donations into one contribution, pushing their itemized deductions above the new higher standard deduction amount for that year.

5. Create a Legacy

A donor advised fund provides an opportunity to create your philanthropic legacy.

Planned Giving

How do you want to be remembered?

Many individuals choose to create a charitable legacy through a planned or estate gift. When you make a commitment to strengthen your community, today or in the future, it can be one of the most meaningful and lasting decisions you can make.

We have extensive experience in planned gifts of all types and we can work closely with you and your advisors as you consider your options.

What is an Endowment?

When you create an endowment fund through the Topeka Community Foundation, you ensure the long-term sustainability of nonprofit organizations.

Endowed funds are invested for long-term growth and designed to balance and protect the principle with distributions. As the fund grows, so will the portion that is available annually for charitable purposes.

Legacy Planning

Including the Topeka Community Foundation in your will or trust is a simple and significant way to support one or many causes that are an important part of your life and core values.

We encourage you to work with your lawyer, CPA or financial advisor as you consider these options. Our staff is experienced in the use of these giving vehicles and is eager to work with you and your advisor in this process.

"It is very important to us to support the education of young people in underrepresented communities long after we're gone. That education is vital to the future health of this community. We're excited to imagine what that will look like—and believe that working through the Topeka Community Foundation is the best way to see this vision through."

GARY PILAND AND MARTHA BARTLETT PILAND

Legacy Planning

What is it and why does it matter?

It's easy, anyone can do it! Supporting your community and causes you care about through the Topeka Community Foundation from your estate can benefit your community for generations to come.

What does it mean to leave a legacy?

In simple terms, it means leaving a gift from your estate to a charitable organization of your choice. By choosing the Topeka Community Foundation to facilitate your giving, your wishes are carried out the same regardless of how many years have passed or who's in charge.

Why is Legacy Planning important to your community?

Charitable giving nationwide rose to over \$484 Billion in 2021. With an unprecedented transfer of wealth over the next 25 years, we have an opportunity to increase philanthropy and help our local causes and organizations. Including the Topeka Community Foundation in your Legacy Planning can lift non-profits of all shapes and sizes to an even playing field to maximize charitable giving where all can benefit.

Must I have an estate in order to leave a gift?

Most people leave an estate when they die, even though they may not be wealthy. An estate is any property, money or personal belongings you own at the time of your death. Anyone can arrange to leave a charitable gift from his or her estate. (see Ways to Give pg. 10)

Do I have to completely revise my will to leave a bequest?

No. Simply ask your attorney to add a provision that specifies whether you want to: (1) designate your bequest where the beneficiary organizations needs is greatest (2) designate your bequest for a specific program within the organization; or (3) leave a percentage of your estate to the organization.

Sample Bequest Language

"I give to the Topeka Community Foundation, the amount of \$_____ or _____% of my estate for (insert existing fund name, establishment of new fund, or designate for general purpose.)"

Benefits of Planned Giving

- Planned gifts can offer substantial tax savings by reducing income tax and capital gains tax. Always consult your professional advisor for guidance.
- Your charitable legacy can be whatever you want it to be, you decide how your money is spent.
- You may have a deep connection to a specific mission and a planned legacy gift ensures your priorities stay in your community.

Ways to Give

1.

Outright Gift

Cash, stocks, bonds, or other assets are accepted. Your charitable gift may qualify for tax advantages.

Now accepting cryptocurrency! Please visit our website for more information: topekacommunityfoundation.org/crypto

2.

Real Estate

Contributing a personal residence or farm may be your greatest asset and fulfill your charitable giving in perpetuity. Real estate can be used to establish or contribute to an existing fund through the Topeka Community Foundation where you may receive possible tax benefits during your lifetime.

3.

Retirement Assets

Naming the Topeka Community Foundation as a beneficiary of your retirement account is easy and one of the best types of assets to transfer to a charity. Using a tax exempt charity – such as a community foundation – eliminates the burden of paying income tax an heir would be required to pay on disbursements from a decedent's retirement plan.

4.

Life Insurance

Designating the Topeka Community Foundation as a full or partial beneficiary of your life insurance policy, your charitable giving interests will be supported in perpetuity. It's an easy and simple action to give back to your community. Proceeds payable to the community foundation may include possible federal estate tax benefits.

5.

Bequest by Will

By designating a gift or portion of your estate to the Topeka Community Foundation, a fund can be established in your name (or family name). In some cases, you may receive a reduction in federal gift and estate taxes.

6.

Charitable Trust

A charitable trust is used to set up your assets to benefit not only yourself, but your beneficiaries and a charity. You, as a donor, can give ownership to a charity or create a charitable foundation to manage and distribute your charitable giving wishes.

7.

Required Minimum Distributions

Required money to be withdrawn from an employer-sponsored retirement plan can be used towards certain types of charitable giving. Consult with your Financial Advisor or a member of the Community Foundation's team to review IRS policies.

How it works:

1. We help you define your charitable goals.
2. We work with you and your advisors to determine which assets might be best to give.
3. We work together to determine the best giving method.
4. We gather specific details about the asset you wish to give.
5. We will work with you to transfer ownership of the asset and begin the sale process.

Non-Cash Assets We Accept:

Artwork, collectibles, crops, farm equipment, life insurance, livestock, publicly traded stock, retirement assets, privately held stock, real estate

Investment Program

The Topeka Community Foundation takes seriously its fiduciary stewardship responsibility. It recognizes that each donation, no matter the size, reflects implicit trust in the Foundation's ability to invest resources wisely in accordance with the donor's charitable wishes.

Primary responsibility for managing the Topeka Community Foundation's investment portfolios has been delegated by the Board of Directors to the Foundation's Asset Management Committee. This committee sets policy, establishes performance benchmarks and continually monitors the performance of the Community Foundation's portfolios.

Investment Objectives

The Foundation offers its donors two investment options: The Long-term Portfolio and the Short-term Portfolio.

Long-term Portfolio

The primary long-term management objectives of the Growth Portfolio is to preserve the real purchasing power of assets, while providing a predictable, stable and constant (in real terms) stream of earnings.

Preservation of purchasing power by striving for long-term returns that either match or exceed the Foundation's spending policy, the rate of inflation and investment fees.

The long-term investment objective of the growth portfolio is to earn a rate of return, net of all fees, in excess of a 80% S & P 500 Index/20% Barclays Capital Aggregate Government/Corporate Bond Index benchmark over rolling five and ten-year periods.

Short-term Portfolio

The Income Portfolio is designed to provide an investment option for those donors whose primary objective is the preservation of capital. The rate of income credited will vary, reflecting competitive short-term interest rates. It is generally expected that the portfolio rate will be tied to the savings account rate being paid by local banking institutions. The interest income is credited to the donor's fund on a monthly basis.

Performance Evaluation

The Asset Management Committee meets at least four times a year to review investment results and adherence to investment objectives and guidelines. The work of this committee is overseen by the Foundation's Board of Directors.



President's Letter



From a \$10,000 grant from the Junior League in 1983 to managing more than \$100 million today.

Since our beginning in 1983, the Topeka Community Foundation has worked to improve the quality of life in our region through an active partnership with donors and others who believe, as we do, that positive change occurs through effective charitable giving.

With 40 years of experience, we are a trusted organization in which you can count on to best serve you and the community.

We would count it a privilege to be your charitable giving partner.

Marsha Pope

Marsha Pope, *President*
Topeka Community Foundation





Topeka
Community
Foundation

**Thank you for
your partnership.**



Get in touch.

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